

A DECLARATORY RESOLUTION
confirming the designation of an
"Economic Revitalization Area"
under I.C. 6-1.1-12.1 for
property commonly known as 3505
Independence Drive, Fort Wayne,
Indiana 46808 (Craftline
Acquisition Corporation).

WHEREAS, Common Council has previously designated by
Declaratory Resolution the following described property as an
"Economic Revitalization Area" under Division 6, Article II,
Chapter 2 of the Municipal Code of the City of Fort Wayne,
Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Beginning at the Southeast corner of Centennial
Industrial Park, Section VIII, as recorded in the plat
thereof in the office of the Recorder of Allen County,
Indiana; thence North along the East line of said
Centennial Industrial Park, Section VIII, a distance
of 188.1 feet to the point of beginning; thence North
along the East line of said Centennial Industrial
Park, Section VIII, a distance of 307.43 feet to a
point of the line South right-of-way line of
Independence Drive; thence Northeasterly with a
deflection angle to the right of 77 degrees 27 minutes
40 seconds to the chord of a curve to the left, having
a radius of 230.0 feet and a central angle of 16
degrees, 04 minutes, along said right -of-way line, a
distance of 64.50 feet to the point of tangency;
thence Northeasterly, tangent of aforesaid curve along
said right-of-way, a distance of 1.86 feet; thence
South with a deflection angle of the right of 110
degrees 34 minutes 30 seconds, a distance of 272.04
feet; thence East with a deflection angle to the left
of 89 degrees 34 minutes 30 seconds, a distance of
231.68 feet, thence west with a deflection angle to
the right of 89 degrees 26 minutes 10 seconds, a
distance of 3355 feet, thence North with a deflection
angle to the right of 90 degrees 33 minutes 50 seconds
and parallel to the East line of Centennial Industrial
Park, Section VIII, a distance of 187.46 feet; thence
west with a deflection angle to the left of 90 degrees
00 minutes a distance of 64.5 feet to the point of
beginning, containing 2.27 acres, subject to
easements.

said property more commonly known as 3505 Independence Drive,
Fort Wayne, Indiana 46808.

WHEREAS, said project will create 8 additional
permanent jobs for a total additional annual payroll of
\$175,000.00, with the average new annual job salary being
\$30,000.00; and

WHEREAS, the total estimated project cost is
\$1,522,045.00; and

1 WHEREAS, recommendations have been received from the
2 Committee on Finance and the Department of Economic Development
3 concerning said Resolution;

4 WHEREAS, notice of the adoption and substance of said
5 Resolution has been published in accordance with I.C. 6-1.1-12.1-
6 2.5 and I. C. 5-3-1 and a public hearing has been conducted on
7 said Resolution;

8 WHEREAS, if said Resolution involves an area that has
9 already been designated an allocation area under I.C. 36-7-14-39,
10 The Fort Wayne Redevelopment Commission has adopted a Resolution
11 approving the designation.

12 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
13 OF THE CITY OF FORT WAYNE, INDIANA:

14 SECTION 1. That, the Resolution previously designating
15 the above described property an "Economic Revitalization Area"
16 is confirmed in all respects.

17 SECTION 2. That, the hereinabove described property
18 is hereby declared an "Economic Revitalization Area" pursuant to
19 I.C. 6.1.1-12.1, said designation to begin on the effective date
20 of this Resolution and continue for a one (1) year period. Said
21 designation shall terminate at the end of that one (1) year
22 period.

23 SECTION 3. That, said designation of the hereinabove
24 described property as an "Economic Revitalization Area" shall
25 apply to a deduction of the assessed value of personal property
26 for new manufacturing equipment.

27 SECTION 4. That the estimate of the number of
28 individuals that will be employed or whose employment will be
29 retained and the estimate of the annual salaries of those
30 individuals and the estimate of the value of the redevelopment
31 or rehabilitation and the estimate of the value of the new
32 manufacturing equipment, all contained in Petitioner's Statement
of Benefits, are reasonable and are benefits that can be
reasonably expected to result from the installation of the new
manufacturing equipment.

1 SECTION 5. The current year approximate tax rates for
2 taxing units within the City would be:

3 (a) If the proposed development does not occur, the
4 approximate current year tax rates for this site
5 would be \$7.339565/\$100.

6 (b) If the proposed development does occur and no
7 deduction is granted, the approximate current
8 year tax rate for the site would be
9 \$7.339565/\$100 (the change would be negligible).

10 (c) If the proposed development occurs, and a
11 deduction percentage of fifty percent (50%) is
12 assumed, the approximate current year tax rate
13 for the site would be \$7.339565/\$100 (the change
14 would be negligible).

15 (d) If the proposed new manufacturing equipment is
16 not installed, the approximate current year tax
17 rates for this site would be \$7.339565/\$100.


18 (e) If the proposed new manufacturing equipment is
19 installed and no deduction is granted, the
20 approximate current year tax rate for the site
21 would be \$7.339565/\$100 (the change would be
22 negligible).

23 (f) If the proposed new manufacturing equipment is
24 installed, and a deduction percentage of eighty
25 percent (80%) is assumed, the approximate current
26 year tax rate for the site would be
27 \$7.339565/\$100 (the change would be negligible).

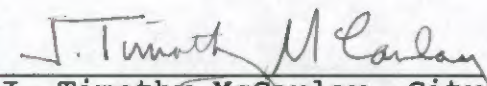
28 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
29 determined that the deduction from the assessed value of the new
30 manufacturing equipment shall be for a period of 5 years.

31 SECTION 7. The benefits described in the Petitioner's
32 Statement of Benefits can be reasonably expected to result from
the project and are sufficient to justify the applicable
deduction.

1 SECTION 8. That this Resolution shall be in full force
2 and effect from and after its passage and any and all necessary
3 approval by the Mayor.
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5
6 
Councilmember

7
8 APPROVED AS TO FORM
9 AND LEGALITY

10 
11 J. Timothy McCaulay, City Attorney
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Read the first time in full and on motion by Henry, seconded by DeLano, and duly adopted, read the second time in full and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 27th day of November, 1990, at 7:00 o'clock P..M., E.S.T.

DATED: 11-13-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Delmick, seconded by DeLano, and duly adopted, placed on its passage. PASSED 1st by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>7</u>			<u>2</u>
<u>BRADBURY</u>	<u>✓</u>			
<u>BURNS</u>	<u>✓</u>			
<u>EDMONDS</u>	<u>✓</u>			
<u>GIAQUINTA</u>	<u>✓</u>			
<u>HENRY</u>				<u>✓</u>
<u>LONG</u>	<u>✓</u>			
<u>REDD</u>	<u>✓</u>			
<u>SCHMIDT</u>	<u>✓</u>			
<u>TALARICO</u>				<u>✓</u>

DATED: 11-27-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-67-90 on the 27th day of November, 1990,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Redd
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of November, 1990 at the hour of 2:00 o'clock P..M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of November, 1990, at the hour of 8:45 o'clock P..M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE Resolution the application for purchase of new manufacturing
equipment used to process commercial printing. The cost of equipment is \$1,522,045 ---
Craftline Aquisition Corporation.

Q-50-11-13

EFFECT OF PASSAGE Will allow for creation of 8 new jobs.

EFFECT OF NON-PASSAGE opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) tom Henry

BILL NO. R-90-11-13

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GiaQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the designation
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1
for property commonly known as 3505 Independence Drive, Fort Wayne,
Indiana 46808 (Craftline Acquisition Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

J. Bradbury

C.R. Edmonds

Charles Long

Mark C. Gagliardi

DATED: *11-27-90*

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

November 14, 1990

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
November 17, 1990, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-90-11-12 & R-90-11-13
Economic Revitalization Area

Bill No. R-90-11-14 & R-90-11-15
Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-90-11-12 AND R-90-11-13)

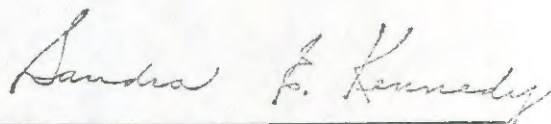
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 11-13-90,
date
designating property at 3505 Independence Drive, Fort Wayne, IN
46808 (Craftline Acquisition Corporation)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, November 27, 1990, at 7:00 P.M.
date, time & place
o'clock, Common Council Conference Room 128, City-County Bldg.,
One Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: November 17, 19 90

Title: Clerk

PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-90-11-12 AND R-90-11-

Notice is hereby given that the Common Council of City of Fort Wayne, Indiana, approved a Resolution 11-13-90, designating property at 3505 Independence Drive, Fort Wayne, Indiana, 46808 (Craftline Acquisition Corporation) an Economic Revitalization Area. A description of the affected area can be located in the County Assessor's Office. Common Council will conduct a public hearing on either the above described resolution should be affirmed, modified and confirmed or rescinded on Friday, November 27, 1990, at 7:00 P.M. o'clock, Common Council Conference Room 128, City-County Building, One Main Street, Fort Wayne, IN. If confirmed, designation shall continue for one (1) year after expiration. All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

11/17/90

Subscribed and sworn to before me this 17th day of November 19 90Notary Public Whitley County, IN
SHELLEY R. LARUEMy commission expires: March 3, 1994

Fort Wayne Common Council
(Governmental Unit)

To:

The News-Sentinel

Dr.

Allen

County, Indiana

P.O. Box 100

Fort Wayne, IN

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Date: November 17, 19 90

Title:

Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

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11/17/90

Subscribed and sworn to before me this 17th day of November, 1990.

Shelley R. Larue
Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-90-11-12 AND R-90-11-

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Sandra E. Kennedy
City Clerk